

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000	RED/GREEN	
1 Balances Brought Forward	69,041	54,204					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,400	16,400	0	0.00%	NO	NO		
3 Total Other Receipts	20,263	14,072	6,191	44.00%	YES	NO	Receipt of £8k from National Lottery towards new piece of play equipment	
4 Staff Costs	2,462	2,755	-293	10.64%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	35,894	12,879	23,015	178.70%	YES	NO	Purchase of new piece of play equipment totalling £17,987 (excl VAT)	
7 Balances Carried Forward	67,348	69,041	-1,693	2.45%	NO	NO		
8 Total Cash and Short Term Investments	67,067	68,784	-1,717	2.50%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,871	10,871	0	0.00%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		